



eCircular

Department: P&HRD

Sl.No.: 539/2017 - 18

Circular No.: CDO/P^HRD-PM/39/2017 - 18

Date: Wed 9 Aug 2017

ALL branches / offices of
State bank of India

Dear Sir/ Madam

**DEARNESS RELIEF PAYABLE TO BANK'S PENSIONERS
FOR THE MONTHS AUGUST 2017 TO JANUARY 2018**
**DEARNESS RELIEF PAYABLE TO FAMILY PENSIONERS
FOR THE MONTHS AUGUST 2017 TO JANUARY 2018**

Please refer to our Circular No. CDO/P&HRD-PM/93/2016-17 dated the 17th February, 2017.

2. In this connection, we advise that based on the monthly average of the All India Consumer Price Index figures for Industrial Workers (base 1960=100) for the quarter ended June 2017, the rates of dearness relief payable to the pensioners for the period August 2017 to January 2018 will stand revised as per Annexure I for Pensioners and Annexure II for Family Pensioners enclosed to this circular.

3. For retirees of e-ABs, the rates of dearness relief payable to the pensioners and family pensioners for the period August 2017 to January 2018 will remain same as Annexure I and Annexure II respectively.

4. Please arrange for the payment of dearness relief at the revised rates to the Bank's pensioners and family pensioners.

Yours faithfully,

(Sekar Karnam)

**Dy. Managing Director &
Corporate Development Officer**

ANNEXURE I

RATES OF DEARNESS RELIEF PAYABLE TO PENSIONERS WHO RETIRED A) PRIOR TO 1.11.1987 AND B) BETWEEN 1.11.1987 AND 31.10.1992 / 30.06.1993

Sr. No.	Basic Pension + F.D.R. (as applicable)	Dearness Relief for the months August 2017 to January 2018 (Average Index – 6353) (Slabs – 1438)
i)	Upto Rs. 1250.00	963.46% of aggregate of Basic Pension & F.D.R.
ii)	Rs. 1251.00 to Rs. 2000.00	Rs. 12,043.25 + 790.90% of aggregate of Basic Pension & F.D.R in excess of Rs. 1250.00.
iii)	Rs. 2001.00 to Rs. 2130.00	Rs 17,975.00 + 474.54% of aggregate of Basic Pension & F.D.R in excess of Rs. 2000.00.
iv)	Above Rs. 2130.00	Rs. 18,591.90 + 244.46% of aggregate of Basic Pension & F.D.R in excess of Rs. 2130.00.

DEARNESS RELIEF PAYABLE TO PENSIONERS WHO RETIRED ON OR AFTER 1.11.1992 / 1.7.1993 UP TO 31.10.1997 / 31.03.1998

Sr. No.	Basic Pension	Dearness Relief for the months August 2017 to January 2018 (Average Index – 6353) (Slabs – 1301)
i)	Upto Rs. 2400.00	455.35% of Basic Pension.
ii)	Rs. 2401.00 to Rs. 3850.00	Rs. 10,928.40 + 377.29% of Basic Pension in excess of Rs. 2400.00
iii)	Rs. 3851.00 to Rs. 4100.00	Rs.16,399.10 + 221.17% of Basic Pension in excess of Rs. 3850.00
iv)	Above Rs. 4100.00	Rs. 16,952.02 + 117.09% of Basic Pension in excess of Rs. 4100.00

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ANNEXURE I (...contd)

**DEARNESS RELIEF PAYABLE TO PENSIONERS WHO RETIRED
ON OR AFTER 1.11.1997 / 1.4.1998 UPTO 31.10.2002**

Sr. No.	Basic Pension	Dearness Relief for the months August 2017 to January 2018 (Average Index – 6353) (Slabs – 1167)
i)	Upto Rs. 3550.00	280.08%
ii)	Rs. 3551.00 to Rs. 5650.00	Rs. 9,942.84 + 233.40% of Basic Pension in excess of Rs. 3550.00
iii)	Rs. 5651.00 to Rs. 6010.00	Rs. 14,844.24 + 140.04% of Basic Pension in excess of Rs. 5650.00
iv)	Above Rs. 6010.00	Rs. 15,348.38 + 70.02% of Basic Pension in excess of Rs. 6010.00

**DEARNESS RELIEF TO PENSIONERS WHO RETIRED
ON OR AFTER 1.11.2002 UP TO 31.10.2007**

Average Index (CPI) for quarter ended June 2017	6353
No. of Slabs	1016
Rate of dearness relief on pension for the months August 2017 to January 2018	182.88%
(ignore decimals from 3 rd place onwards)	

**DEARNESS RELIEF TO PENSIONERS WHO RETIRED
ON OR AFTER 1.11.2007 UPTO 31.10.2012**

Average Index (CPI) for quarter ended June 2017	6353
No. of Slabs	879
Rate of dearness relief on pension for the months August 2017 to January 2018	131.85%
(ignore decimals from 3 rd place onwards)	

**DEARNESS RELIEF TO PENSIONERS WHO RETIRED
ON OR AFTER 1.11.2012**

Average Index (CPI) for quarter ended June 2017	6353
No. of Slabs	478
Rate of dearness relief on pension for the months August 2017 to January 2018	47.80%

(ignore decimals from 3 rd place onwards)	
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ANNEXURE II

DEARNESS RELIEF PAYABLE ON FAMILY PENSION FOR THE MONTHS AUGUST 2017 TO JANUARY 2018

Dearness Relief for Family Pensioners who died or retired

(a) before 1.11.1992 / 1.7.1993

(b) on or after 1.11.1992 / 1.7.1993 but before 1.11.1997 / 1.4.1998

(c) on or after 1.11.1997 / 1.4.1998 but before 01.11.2002

(d) on or after 1.11.2002 but before 1.11.2007 and

(e) on or after 1.11.2007 but before 1.11.2012

(f) on or after 1.11.2012

will be paid as per the tables given for the pensioners in Annexure I.