

*e-Circular*

P&HRD.  
Sl. No. : 1522/2016 - 17  
Circular No. : CDO/P&HRD-PM/93/2016 - 17  
Friday, February 17, 2017.  
28 Maagh 1938 (S).

ALL branches / offices of  
State bank of India

Madam / Dear Sir,

**DEARNESS RELIEF PAYABLE TO BANK'S PENSIONERS  
FOR THE MONTHS FEBRUARY 2017 TO JULY 2017**  
**DEARNESS RELIEF PAYABLE TO FAMILY PENSIONERS  
FOR THE MONTHS FEBRUARY 2017 TO JULY 2017**

Please refer to our Circular No.CDO/P&HRD-PM/52/2016-17 dated the 8<sup>th</sup> August, 2016.

2. In this connection, we advise that based on the monthly average of the All India Consumer Price Index figures for Industrial Workers (base 1960=100) for the quarter ended December 2016, the rates of dearness relief payable to the pensioners for the period February 2017 to July 2017 will stand revised as per Annexure I for Pensioners, Annexure II for e-SBS & e-SBIN Pensioners and Annexure III for Family Pensioners enclosed to this circular.

3. Please arrange for the payment of dearness relief at the revised rates to the Bank's pensioners and family pensioners.

Yours faithfully,

(Prashant Kumar)  
**Dy. Managing Director &  
Corporate Development Officer**

**ANNEXURE I**

**RATES OF DEARNESS RELIEF PAYABLE TO PENSIONERS  
WHO HAVE RETIRED A) PRIOR TO 1.11.1987 AND  
B) BETWEEN 1.11.1987 AND 31.10.1993**

| Sr. No. | Basic Pension + F.D.R. (as applicable) | Dearness Relief for the months February 2017 to July 2017 (Average Index – 6315) (Slabs – 1429) |
|---------|--|---|
| i)      | Upto Rs. 1250.00                       | 957.43% of aggregate of Basic Pension & F.D.R.  |
| ii)     | Rs. 1251.00 to Rs. 2000.00             | Rs. 11,967.87 + 785.95% of aggregate of Basic Pension & F.D.R in excess of Rs. 1250.00.         |
| iii)    | Rs. 2001.00 to Rs. 2130.00             | Rs 17,862.49 + 471.57% of aggregate of Basic Pension & F.D.R in excess of Rs. 2000.00.          |
| iv)     | Above Rs. 2130.00                      | Rs. 18,475.53 + 242.93% of aggregate of Basic Pension & F.D.R in excess of Rs. 2130.00.         |

**DEARNESS RELIEF PAYABLE TO PENSIONERS  
WHO HAVE RETIRED ON OR AFTER 1.11.1993 UP TO 31.10.2002**

| Sr. No. | Basic Pension              | Dearness Relief for the months February 2017 to July 2017 (Average Index – 6315) (Slabs – 1292) |
|---------|----------------------------|---|
| i)      | Upto Rs. 2400.00           | 452.20% of Basic Pension.   |
| ii)     | Rs. 2401.00 to Rs. 3850.00 | Rs. 10,852.80 + 374.68% of Basic Pension in excess of Rs. 2400.00                               |
| iii)    | Rs. 3851.00 to Rs. 4100.00 | Rs.16,285.66 + 219.64% of Basic Pension in excess of Rs. 3850.00                                |
| iv)     | Above Rs. 4100.00          | Rs. 16,834.76 + 116.28% of Basic Pension in excess of Rs. 4100.00                               |

**ANNEXURE I (...contd)**

**DEARNESS RELIEF TO PENSIONERS WHO RETIRED  
ON OR AFTER 1<sup>ST</sup> DAY OF NOVEMBER, 2002 TO  
31<sup>ST</sup> DAY OF OCTOBER, 2007**

|  |                          |
|--|--------------------------|
| Average Index (CPI) for quarter ended December 2016                          | 6315                     |
| No. of Slabs   | 1007                     |
| Rate of dearness relief on pension for the months February 2017 to July 2017 | 181.26% of Basic Pension |
| (ignore decimals from 3 <sup>rd</sup> place onwards)                         |                          |

**DEARNESS RELIEF TO PENSIONERS WHO RETIRED  
ON OR AFTER 1<sup>ST</sup> DAY OF NOVEMBER, 2007 TO  
31<sup>ST</sup> DAY OF OCTOBER, 2012**

|  |                          |
|--|--------------------------|
| Average Index (CPI) for quarter ended December 2016                          | 6315                     |
| No. of Slabs   | 870                      |
| Rate of dearness relief on pension for the months February 2017 to July 2017 | 130.50% of Basic Pension |
| (ignore decimals from 3 <sup>rd</sup> place onwards)                         |                          |

**DEARNESS RELIEF TO PENSIONERS WHO RETIRED  
ON OR AFTER 1<sup>ST</sup> DAY OF NOVEMBER, 2012**

|  |                         |
|--|-------------------------|
| Average Index (CPI) for quarter ended December 2016                          | 6315                    |
| No. of Slabs   | 469                     |
| Rate of dearness relief on pension for the months February 2017 to July 2017 | 46.90% of Basic Pension |
| (ignore decimals from 3 <sup>rd</sup> place onwards)                         |                         |

**ANNEXURE II**

**DEARNESS RELIEF PAYABLE ON e-SBS & e-SBIN PENSION  
FOR THE MONTHS FEBRUARY 2017 TO JULY 2017**

(i) Dearness Relief for Pensioners who retired (a) before 1.11.1993 (b) on or after 1.11.1993 but before 1.4.1998 (c) on or after 1.11.2002 but before 1.11.2007 and (d) on or after 1.11.2007 but before 1.11.2012 (e) on or after 1.11.2012 will be paid as per the tables given for the pensioners in Annexure I.

(ii) The Dearness Relief of pensioners who retired on or after 1.4.1998 but before 01.11.2002 will be as per the following table:

**DEARNESS RELIEF PAYABLE TO e-SBS & e-SBIN PENSIONERS  
WHO RETIRED  
ON OR AFTER 1.4.1998 BUT BEFORE 01.11.2002**

| Sr. No. | Basic Pension              | Dearness Relief for the months February 2017 to July 2017 (Average Index – 6315) (Slabs – 1158) |
|---------|----------------------------|---|
| i)      | Upto Rs. 3550.00           | 277.92%   |
| ii)     | Rs. 3551.00 to Rs. 5650.00 | Rs. 9,866.16 + 231.60% of Basic Pension in excess of Rs. 3550.00                                |
| iii)    | Rs. 5651.00 to Rs. 6010.00 | Rs. 14,729.76 + 138.96% of Basic Pension in excess of Rs. 5650.00                               |
| iv)     | Above Rs. 6010.00          | Rs. 15,230.01 + 69.48% of Basic Pension in excess of Rs. 6010.00                                |

### ANNEXURE III

#### DEARNESS RELIEF PAYABLE ON FAMILY PENSION FOR THE MONTHS FEBRUARY 2017 TO JULY 2017

(i) Dearness Relief for Family Pensioners who died or retired (a) before 1.11.1993 (b) on or after 1.11.1993 but before 1.4.1998 (c) on or after 1.11.2002 but before 1.11.2007 and (d) on or after 1.11.2007 but before 1.11.2012 (e) on or after 1.11.2012 will be paid as per the tables given for the pensioners in Annexure I.

(ii) The Dearness Relief of family pensioners who died/retired on or after 1.4.1998 but before 01.11.2002 will be as per the following table:

#### DEARNESS RELIEF PAYABLE TO FAMILY PENSIONERS WHO RETIRED/DIED ON OR AFTER 1.4.1998 BUT BEFORE 01.11.2002

| Sr. No. | Basic Pension              | Dearness Relief for the months February 2017 to July 2017 (Average Index – 6315) (Slabs – 1158) |
|---------|----------------------------|---|
| i)      | Upto Rs. 3550.00           | 277.92%   |
| ii)     | Rs. 3551.00 to Rs. 5650.00 | Rs. 9,866.16 + 231.60% of Basic Pension in excess of Rs. 3550.00                                |
| iii)    | Rs. 5651.00 to Rs. 6010.00 | Rs. 14,729.76 + 138.96% of Basic Pension in excess of Rs. 5650.00                               |
| iv)     | Above Rs. 6010.00          | Rs. 15,230.01 + 69.48% of Basic Pension in excess of Rs. 6010.00                                |